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Speaker: The Honourable Geoff Regan

Infrastructure

Ms. Dianne L. Watts (South Surrey—White Rock, CPC):

Mr. Speaker, there is a blatant conflict of interest with the Liberals infrastructure bank. The Liberals gave private investors control over the development of the bank, costing taxpayers \$35 billion. This bank will now give a significant benefit to the exact same investors. P3 Canada already leverages private sector infrastructure dollars. The Liberal bank will not be transparent, it will not be accountable.

Why are the Liberals designing a bank that gives 100% of the rewards to its friends and leaves 100% of the risk to taxpayers?

Hon. Amarjeet Sohi (Minister of Infrastructure and Communities, Lib.):

Mr. Speaker, we are proud of the historic investments we are making in infrastructure to grow our economy, to create jobs for the middle class, and opportunities for those Canadians who work hard each and every day to be a part of the middle class.

The hon. member is absolutely incorrect. The infrastructure bank will be accountable to Parliament. It will be accountable to Canadians through Parliament. The infrastructure that we help support is municipal and provincial infrastructure. We consulted with the FCM, provinces, territories, unions, and labour organizations that—